

## Sheridan Redevelopment Commission Meeting Minutes

February 27, 2023

6:00pm

Sheridan Community Center

300 E 6<sup>th</sup> Street, Sheridan, Indiana 46069

### Commissioners Present

Parvin Gillim, Daniel Bragg, Corbin Ellis, Garrett Chesney, Andrew Porterfield

Parvin Gillim opened and welcomed Commissioners and public. Introduced new member, Andrew Porterfield. Proposed appointment of Andrew Porterfield to Secretary of The Sheridan Development Commission. Seconded by Daniel Bragg. Passed by remaining Commissioners, Andrew Porterfield abstained.

Briefly discussed potential purchase of property located at 507 S Main Street, Sheridan, IN 46069. Two appraisals have been completed and reviewed. Maximum purchase price offer is to be the average dollar amount of the two appraisals. Current asking price far exceeds average appraisal amount. Todd Burtron is discussing possibility of negotiations with seller. Invoices for two completed appraisals to be approved by RDC.

Began discussion on Sheridan Main Street (SMS) Façade Improvement Grant. Parvin Gillim summarized pending resolution.

Parvin Gillim announced and read Resolution No. 2023-04, "Approving Grant to Sheridan Main Street Organization to Support Façade Grant Program". Discussion between Commissioners, Liz Walden and council. Council advised both, Sheridan Main Street and the Sheridan Redevelopment Commission be held to the Resolution. Parvin Gillim called for a vote, Daniel Bragg seconded, passed unanimously by all Commissioners present.

Parvin Gillim proposed set recurring monthly meeting date. Discussion ensued, recurring meeting to be set as the fourth Tuesday of every month at 6pm. Proposed recurring meeting date and time agreed to by all Commissioners.

Briefly discussed public Tax Increment Financing (TIF) meeting to be held. Allocation area boundaries as previously set are; 2<sup>nd</sup> Street to the North, 10<sup>th</sup> Street to the South, alley to the West of Main Street between S Ohio Street and Main, and alley to the East of Main Street between S Georgia Street and Main Street. Baseline for TIF will be property assessed values as of January 1, 2023.

Council provided three upcoming requirements: On or before April 15, 2023 the annual report of the Sheridan Redevelopment Commission will be presented to the Sheridan Town Council. An annual meeting for taxing entities to be present must be held. On or before June 15, 2023 the SRDC must elect to retain increment for next budget year.

Meeting adjourned by Daniel Bragg, seconded by Corbin Ellis. Unanimous vote to adjourn